

BILGEHAN KARABAY

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ACADEMIC POSITIONS

<i>Associate Professor</i> , School of Economics, Finance and Marketing, Royal Melbourne Institute of Technology (RMIT)	March 2014 – Present
<i>Researcher</i> , CERGE-EI, Prague	Jan. 2012 – Present
<i>Senior Lecturer (with tenure)</i> , Department of Economics-University of Auckland	April 2012 – March 2014
<i>Senior Lecturer</i> , Department of Economics-University of Auckland	July 2009 – April 2012
<i>Economist</i> , The Central Bank of the Republic of Turkey	Sept. 2006 – July 2009

OTHER POSITIONS

Visiting Scholar, University of Virginia	October 2015
Visiting Scholar, CERGE-EI, Prague, Czech Republic	June 2014
Visiting Scholar, University of Virginia	August-December 2012
Visiting Scholar, University of Virginia	November-December 2011
Visiting Scholar, CERGE-EI, Prague, Czech Republic	April-June 2011
Visiting Scholar, University of Virginia	November-December 2010
Visiting Scholar, CERGE-EI, Prague, Czech Republic	November-December 2009
Visiting Scholar, University of Virginia	October-November 2007

EDUCATION

<i>Ph.D. in Economics</i> , University of Virginia	August 2006
<i>M.A. in Economics</i> , University of Virginia	January 2002
<i>B.A. in Economics (Valedictorian)</i> , Marmara University, Istanbul/Turkey	June 2000
<i>Exchange Student</i> , Beloit College, Beloit, WI	1998 – 1999

RESEARCH INTERESTS

Primary: International Trade, Applied Microeconomic Theory, Political Economy, Economics of Information and Uncertainty
Secondary: Industrial Organization, Game Theory

ACADEMIC EXPERIENCE

<i>Royal Melbourne Institute of Technology (RMIT)</i>	2014 – Present
<i>Undergraduate:</i> International Trade	
<i>University of Auckland:</i>	2009 – 2014
<i>Undergraduate:</i> International Economics, International Trade, International Economic Policy	
<i>Graduate:</i> Topics in International Trade	
<i>University of Virginia:</i>	
<i>Undergraduate:</i> Introduction to Microeconomics	2012
<i>Undergraduate:</i> Introduction to Microeconomics	2004 – 2005
<i>Massey University</i>	
<i>Undergraduate:</i> Economic Analysis of Money, Banking and Financial Markets	2011

REFEREED PUBLICATIONS

1. Optimal Regulation of Multinationals under Collusion. (Forthcoming at *World Economy*).
2. Veto Players and Equilibrium Uniqueness in the Baron-Ferejohn Model. (joint with Levent Celik) *Theory and Decision* 81(1), June 2016, pp. 33-52.
3. When is it Optimal to Delegate? The Theory of Fast-Track Authority. (joint with Levent Celik and John McLaren) *American Economic Journal: Microeconomics* 7(3), August 2015, pp. 347-389. [NBER Working Paper #17810]
4. Trade Policy-Making in a Model of Legislative Bargaining. (joint with Levent Celik and John McLaren) *Journal of International Economics* 91(2), November 2013, pp. 179-190 (lead article). [NBER Working Paper #17262]
5. Pareto-Improving Firing Costs? (joint with John McLaren) *European Economic Review* 55(8), December 2011, pp. 1083-1093.
6. Foreign Direct Investment and Host Country Policies: A Rationale for Using Ownership Restrictions. *Journal of Development Economics* 93(2), November 2010, pp. 218-225.
7. Trade, Offshoring, and the Invisible Handshake. (joint with John McLaren) *Journal of International Economics* 82(1), September 2010, pp. 26-34. [NBER Working Paper #15048]
8. Foreign Ownership Restrictions: A Numerical Approach. (joint with Gernot Pulverer and Ewa Weinmüller) *Computational Economics* 33(4), May 2009, pp. 361-388.
9. Lobbying under Asymmetric Information. *Economics and Politics* 21(1), March 2009, pp. 1-41 (lead article).

WORKING PAPERS

- Market Thickness, Labor Market Flexibility and Wage Dynamics (joint with Sahin Avcioglu) (under review).
- Vertical Fragmentation and International Sourcing.
- Labor Market Regulation under Invisible Handshake (joint with Sahin Avcioglu)
- Fast-Track Authority: A Hold-Up Interpretation (joint with Levent Celik and John McLaren).

WORK IN PROGRESS

- The Theory of Intra-Industry Vertical FDI (joint with Levent Celik).
- Formalizing Risk Management in Border Inspection (joint with Russell Hillberry)

- The Effect of Labor Market Regulations on Workers' Search Intensity: The Other Side of the Coin.

OTHER PUBLICATIONS

- Trade Policy Making by an Assembly. (joint with John McLaren), in D. Mitra and A. Panagariya (eds.), *The Political Economy of Trade Aid and Foreign Investment Policies: Essays in Honor of Edward Tower*, Elsevier (2004).
- Book Review, *International Trade: Free, Fair and Open* by P. Love and R. Lattimore, OECD publishing, 2009, in *New Zealand Economic Papers* 44(1), April 2010, pp. 117-119.

GRANTS AND AWARDS

- Australian Housing and Urban Research Institute (AHURI) Grant [AU\$ 94,443] (joint with Andrea Sharam (project leader), Terry Burke, Martin Byford and Edgar Liu) February 2017
- RMIT Business College Best Journal Publication Award (by School) by an Academic October 2015
- RMIT Business College Research Excellence Award for Outstanding Early Career Researcher [AU\$ 2,500] October 2014
- Early Career Researcher International Travel Award, RMIT University [AU\$ 4,000] April 2014
- Faculty Research Development Fund, University of Auckland [NZ\$ 24,000] [I DECLINED] November 2013
- Czech Science Foundation Grant, Czech Republic [NZ\$ 105,731.91] (joint with Levent Celik) January 2012
- Annual Research Excellence Award (Lecturer – Senior Lecturer), University of Auckland July 2011
- Faculty Research Development Fund, University of Auckland [NZ\$ 12,649.15] November 2010
- Faculty Research Development Fund, University of Auckland [NZ\$ 14,291] November 2009
- TUBITAK-BIDEB International Scientific Activities Support Program [NZ\$ 1,900] April 2008
- 1st Lindau Nobel Laureate Meetings on Economic Sciences, Lindau, Germany August 2004
- Pre-doctoral Fellowship, Bankard Fund for Political Economy [NZ\$ 12,800] 2003 – 2004
- President's Fellowship, University of Virginia [NZ\$ 91,600] 2000 – 2003

PROFESSIONAL EXPERIENCE

Referee: Review of Economic Studies, International Economic Review, Journal of International Economics, Journal of Development Economics, Journal of Public Economics, European Economic Review, Southern Economic Journal, Economics and Politics, B.E. Journal of Macroeconomics, International Review of Economics and Finance, Emerging Markets Finance and Trade, International Economic Journal, Japanese Economic Review, New Zealand Economic Papers, Economics Bulletin, Journal of Globalization Studies, Iktisat/Isletme ve Finans

Member: American Economic Association

Discussant:

- “The Effects of Cultural Distance on Multi-unit Firms” by Peter Egger, Raymond Riezman and Benedikt Ryzdek, 10th Australasian Trade Workshop (ATW), University of Sydney,

Sydney, Australia.

- “Why Do We Need the Movement of Natural Persons Agreement?: A Possible Conclusion of FTAs Fuelled by MNP” by Yoshimasa Komoriya, 9th Australasian Trade Workshop, Curtin Business School, Freemantle, Australia.
- “Trade, Education and the Shrinking Middle Class” by Emily Blanchard and Gerald Willmann, 6th Australasian Trade Workshop, University of Adelaide, Adelaide, Australia.
- “Parallel Trade without Vertical Control” by Keith Maskus and Frank Stähler, 5th Australasian Trade Workshop, Australian National University (ANU), Canberra, Australia.
- “Intergenerational Effects of Trade Liberalization” by Erhan Artuc, Bosphorus Winter Workshop in Economics (BWWE), December 2007.

HDR SUPERVISION

RMIT Univeristy

- Primary Supervisor for Yin Huey Yeoh, Master of Business, 2015 (ongoing)
- Secondary Supervisor for Ngan Tran Thanh, PhD in Economics, 2015 (ongoing)

University of Auckland

- Primary Supervisor for Sahin Avcioglu, PhD in Economics, 2013 (ongoing)
- Primary Supervisor for Anastassia Aleksandra Juventin, M.A. in Economics, 2010 (completed)

PRESENTATIONS

Fast-Track Authority: A Hold-Up Interpretation.

12th Australasian Trade Workshop, Queensland University of Technology, Brisbane, Australia March 2017 (scheduled)

Vertical Fragmentation and International Sourcing.

- Australian National University (ANU), Canberra, Australia April 2016
- 11th Australasian Trade Workshop, University of Adelaide, Adelaide, Australia March 2016
- 34th Australasian Economic Theory Workshop (AETW), Monash Business School, Melbourne, Australia March 2016

Optimal Regulation of Multinationals under Collusion.

- 11th Asia Pacific Trade Seminars (APTS), Australian National University (ANU), Canberra, Australia June 2015
- 10th Australasian Trade Workshop, University of Sydney, Sydney, Australia April 2015

Market Thickness, Labor Market Flexibility and Wage Dynamics

- 38th Spanish Economic Association (SAE) Annual Congress, Palma de Mallorca, Spain December 2014
- RMIT University, Melbourne, Australia August 2014
- Massey University, Auckland, New Zealand May 2014
- Auckland University of Technology, Auckland, New Zealand April 2014
- University of Queensland, Brisbane, Australia April 2014

When is it optimal to delegate? The theory of fast-track authority.

- 16th European Trade Study Group (ETSG) Conference, Munich, Germany September 2014

- 9th Australasian Trade Workshop, Curtin Business School, Freemantle, Australia March 2014
- 38th Spanish Economic Association (SAE) Annual Congress, Santander, Spain December 2013
- University of Waikato, Hamilton, New Zealand September 2013
- Florida International University, Miami, FL November 2012
- University of Virginia, Charlottesville, VA October 2012
- Johns Hopkins SAIS, Washington, DC October 2012
- George Washington University, Washington, DC September 2012
- Syracuse University, Syracuse, NY September 2012
- American University, Washington, DC September 2012
- 8th Asia Pacific Trade Seminars (APTS), contributed session presentation, Singapore July 2012
- University of New South Wales (UNSW), Sydney, Australia June 2012
- Spring 2012 Midwest International Economics Meetings, invited session presentation, Bloomington, IN May 2012
- University of Melbourne, Melbourne, Australia April 2012
- Auckland University of Technology, Auckland, New Zealand September 2010
- University of Adelaide, Adelaide, Australia May 2010
- University of Southern Australia, Adelaide, Australia May 2010

Trade Policy-Making in a Model of Legislative Bargaining.

- 54th New Zealand Association of Economists (NZAE) Annual Conference, contributed session presentation, Wellington, NZ July 2013
- University of Otago, Dunedin, New Zealand March 2012
- Monash University, Melbourne, Australia October 2011
- Deakin University, Melbourne, Australia September 2011
- Massey University, Auckland, New Zealand August 2011
- 4th Singapore Economic Review Conference, Singapore August 2011
- 6th Australasian Trade Workshop, University of Adelaide, Adelaide, Australia March 2011
- 7th Asia Pacific Trade Seminars (APTS), contributed session presentation, Honolulu, HI July 2011

Pareto-Improving Firing Costs?

- Southern Economics Workshop in Macroeconomics (SWIM) March 2011
- IV. Winter Workshop in Economics, Koc University, Istanbul, Turkey December 2010
- 51st New Zealand Association of Economists (NZAE) Annual Conference, contributed session presentation, Auckland, NZ July 2010
- 6th Asia Pacific Trade Seminars (APTS), contributed session presentation, Osaka, Japan June 2010
- American Economic Association Meetings, contributed session presentation, San Francisco, CA January 2009
- CERGE-EI, Prague, Czech Republic December 2009
- Workshop on the Microeconomics of Organizational Structure, Massey November 2009

University, Auckland, NZ

Trade, Offshoring and the Invisible Handshake.

- 5th Australasian Trade Workshop, Australian National University (ANU), Canberra, Australia March 2010
- University of Otago, Dunedin, New Zealand February 2009
- University of Auckland, Auckland, New Zealand February 2009
- CERGE-EI, Prague, Czech Republic February 2009
- ESSEC Business School, Cergy-Pontoise, France February 2009
- Royal Economic Society Fourth PhD Presentation Meeting, London January 2009
- 33rd Spanish Economic Association (SAE) Annual Congress, Zaragoza, Spain. December 2008
- 15th World Congress of the International Economic Association, contributed session presentation, Istanbul, Turkey June 2008
- North American Summer Meeting of the Econometric Society, contributed session presentation, Pittsburgh, PA June 2008
- Spring 2008 Midwest International Economics Meetings, invited session presentation, Urbana, IL May 2008

Foreign Direct Investment and Host Country Policies: A Rationale for Using Ownership Restrictions.

- 2nd International Conference on Modelling Economic Dynamics (MED 2008), contributed session presentation, London, United Kingdom August 2008
- 15th World Congress of the International Economic Association, contributed session presentation, Istanbul, Turkey June 2008
- 41st Annual Meeting of the Canadian Economics Association, contributed session presentation, Dalhousie University, Halifax, NS, Canada June 2007
- Deloitte Tax LLP, Washington DC April 2006
- Emory University, Atlanta, GA March 2006
- Bilkent University, Ankara, Turkey March 2006
- TOBB University, Ankara, Turkey March 2006

Lobbying Under Asymmetric Information.

- European Economic Association Annual Meetings, contributed session presentation, Amsterdam, Netherlands August 2005

Outsourcing and the Invisible Handshake.

- NBER International Trade and Organizations Working Group Meeting, Cambridge, MA April 2005

PERSONAL INFORMATION

Citizenship: Turkish

Residency: New Zealand permanent resident, Australian permanent resident

REFERENCES

Available upon request.